SOCIETY ACT

Incorporated under the provisions of the Society Act of B.C. on December 15th 1981
(Originally incorporated June 23, 1953)

CONSTITUTION

1. **The name of the Society is Vernon Yacht Club.**

2. **The purposes of the Society are to promote the enhancement of boating as a recreational and pleasurable pastime, to encourage inter-club and inter-community nautical activities and to provide facilities for any of the foregoing.**

Filed Date and Time: October 9, 2026 11:31 AM Pacific Time
Society Incorporation Number: S0016906

CERTIFIED COPY
Of a document filed with the
Province of British Columbia

KATHLEEN ASSAF

BY-LAWS OF VERNON YACHT CLUB

Here set forth are the revised by-laws of the Vernon Yacht Club, adopted by special resolution October 28, 2025

PART 1 – INTERPRETATION

1. In these By-laws, unless the context otherwise requires,

   (a) "directors" means the directors of the Society for the time being;

   (b) "Society Act" means the Society Act of the Province of British Columbia from time to time in force and all amendments to it;

   (c) "registered address" of a member means his address as recorded in the Register of Members;

   (d) "executive committee" means the committee composed of the 14 directors elected by the members of the Society;

   (e) "clubhouse" means the Society's premises and facilities situated at 7919 Okanagan Landing Road, in the city of Vernon in the province of British Columbia;

   (f) "officers" means the six (6) Flag Officers plus the Secretary and the Treasurer;

   (g) "new member initiation fee" means the monies payable to the Society by a new member representing his application for membership fee. Such monies are non- refundable upon acceptance of membership by the Society. The amount of the new member initiation fee shall be determined at the annual general meeting each year.

   (h) "member in good standing" means a member who:
   (c) is not in default of monies owing to the Society;
   (ii) has not been suspended; and
   (iii) has not been placed on probation.

2. The definitions in the Society Act as on the date these by-laws became effective are consistent with the definitions in these by-laws.

3. Words importing the singular include the plural and vice versa; words importing a male person include a female person.

PART 2 – MEMBERSHIP

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4. The members of the Society are those persons who have become members in accordance with these by-laws and have not ceased to be members, namely;

(a) Regular Member

(i) Any person who has paid the new member initiation fee and the current year's membership fee, and whose principal residence is within a hundred (100) Km radius of Vernon, B.C. at the time of the approval of the membership.

(ii) Regular membership provides access to Club premises, voting privileges, rights to obtain moorage, and right of sponsorship for any applicant.

(b) Honorary Member

Such person or persons, whom the Society may wish to recognize, such as civic officials, may be appointed to honorary membership by the Executive Committee of the Society, at their discretion. An honorary membership shall be valid for a period of twelve (12) calendar months from the date of appointment and shall entitle the holder thereof to all Clubhouse privileges. An honorary member shall not be entitled to hold office or vote at any annual general meeting or extra-ordinary general meeting of the Society, and shall not be required to pay membership fees.

(c) Life Member

Such person or persons as may be unanimously agreed upon and recommended by the Executive Committee of the Society and approved at the next Annual General Meeting of the Society, who:

(i) has been a member in good standing for a minimum of ten (10) years;

(ii) has, in the opinion of the Executive Committee of the Society, made an outstanding contribution to the welfare and the development of the Society. A life member shall not be required to pay annual membership fees, shall be entitled to all Clubhouse privileges, and shall be afforded the rights and obligations of a regular member.

(d) Social Member

(i) Any person who has paid the initiation fee and current annual fees and agrees to abide by the limitations and restrictions as set out hereunder;

(ii) A Social Membership provides the person the privileges of: the clubhouse during lounge hours, the right to sign in guests, participation in social events, and organizing social events with the Staff Captain, and;

(iii) A Social Membership does not provide voting privileges, moorage,

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and right of sponsorship for any applicant, or access to the marina unless accompanied by a Regular Member. The Executive Committee shall annually review and update, if necessary, the Social Membership Policy.

(e) Affiliate Member

Any person who has paid the current annual fees and agrees to abide by the limitations and restrictions as set out hereunder.

(i) An Affiliate Membership provides the person with all the rights and obligations of Social Membership.

(ii) An Affiliate Member shall pay annual membership fees of 50% of a Regular Member.

(iii) Notwithstanding the provisions of sub-paragraph 6 (e) hereof, an Affiliate Member may revert to Regular Membership upon application and payment of dues. The member so reverting shall not be required to pay the new member initiation fee.

(iv) Affiliate Members reverting to Regular Membership status will be 'wait-listed' for moorage in accordance with the mooring regulations in effect at the time of the reversion back to Regular Membership.

(v) The applicant for Affiliate Membership must:

(1) at the time of application, be a Regular Member in good standing;
(2) not be sub-letting his or her moorage at the time of application; and
(3) submit application by no later than September 30th of the current year of his or her Regular Membership.

5. Every member shall uphold the Constitution and comply with these By- laws.

6. Following applies to all membership categories:

(a) The amount of the new member initiation fee, annual membership fee and any other fees approved, shall be determined at the annual general meeting of the Society. Annual fees shall be due and payable no later than the 15th day of January every year.

(b) Any Member in default of payment of his annual membership fees after the 1st day of February in any year shall be required to pay, in addition to the current membership fees, a penalty equal to fifteen (15%) percent of the said current membership fees.

(c) Any member in default of payment of his annual membership fees after the 1st day of March in any year shall forfeit membership and shall cease to be entitled to Clubhouse and incidental privileges.

(d) Annual membership will not be renewed unless all outstanding debts

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to the Club have been paid.

(e) In any one year the number of regular members of the Society shall not exceed 150% of the number of mooring spaces available to the members.

(f) Multiple Owners
If a boat in mooring has multiple owners, then each owner shall be a Regular Member of the Society.

7. (a) Where a member is a married person or living with a common-law spouse, the Executive Committee shall, at the option of the member, extend membership to the spouse and to all members of the immediate family under the age of nineteen (19) years or to wholly dependent children over the age of nineteen (19) years. All such family members shall be, for the current year, members in good standing with all the rights, privileges and duties of a Society member, save only that either the Regular Member or the spouse, but not both, shall be entitled to vote at any meeting of the Society, and only one shall be entitled to be elected to the Executive Committee at any one time.

(b) Upon the death of a member, the surviving spouse, if not already a member of the Society, shall automatically and without incurring the new membership initiation fees, be entitled to all the rights and benefits of the deceased spouse and shall henceforth be a member of the Society and shall be governed and act in accordance with the Constitution and Bylaws of the Society.

(c) Upon dissolution of a marriage or common-law relationship, a membership shall be an indivisible asset and shall become the property of only one of the partners.

8. A member may exercise his right to resign from the Society at any time. There shall be no refund of any monies.

9. A person shall cease to be a member of the Society:

(a) by delivering his resignation in writing to the Secretary of the Society or by mailing or delivering it to the address of the Society; or

(b) upon his death; or

(c) upon being expelled; or

(d) upon failure to pay the annual fees as set out herein.

10. (a) Any member who, in the opinion of the Executive Committee, is guilty of conduct which is considered detrimental to the character and interest of the Society, shall be liable for suspension or expulsion from the Society. A resolution to suspend or expel a member of the Society shall be passed by a

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three-fourths (¾) majority of the members of the Executive Committee, and shall contain a brief statement of the reason or reasons for the proposed suspension or expulsion. The person who is the subject of the proposed suspension or expulsion shall receive at least ten (10) days written notice of the meeting and shall be given an opportunity to be heard at the meeting before the resolution for suspension or expulsion is put to a vote. Any member suspended or expelled from the Society shall receive written notification of such suspension or expulsion and the reasons therefore.

(b) An appeal of the ruling of the Executive Committee may be taken to an extra-ordinary general meeting of the Society to be convened in accordance with the provisions of these By-laws.

PART 3 – PROCEEDINGS AT GENERAL MEETINGS

11. General Meetings of the Society shall be held at such time and place, in accordance with the Society Act, as the directors decide.

12. Every general meeting, other than an annual general meeting, is an extra-ordinary general meeting.

13. The directors may, whenever they think fit, convene an extra-ordinary general meeting.

14. (a) Notice of a general meeting shall be given to all members shown on record on the day notice is given and to the Society's auditor, if any, and shall specify the place, the day and the hour of the meeting, and, in case of special business, the general nature of that business.

(b) The accidental omission to give notice of a meeting to, or the non-receipt of a notice by, any of the members entitled to receive such notice does not invalidate the proceedings at that meeting.

15. The annual general meeting of the Society shall be held at least once in every calendar year, no later than November 30 each year at such time and location as the Executive Committee shall determine.

16. A notice of General meeting shall be displayed in a prominent position at the clubhouse and shall be placed in the preceding issue of the societies newsletter, which newsletter shall be mailed or, where an email address has been provided, emailed to all persons shown on the register of members at least three (3) weeks in advance of the general meeting.

17. The directors of the Society shall, on the written requisition of ten (10%) percent or more of the voting members in good standing, convene an extra-ordinary general meeting of the Society. Such requisition shall state the purpose of the extra-ordinary meeting and no other business shall be considered at the meeting. At least fourteen (14) days notice in writing shall be given of such an extra-ordinary general meeting and shall contain in a brief statement, the business to be brought before it.

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18. A quorum for any annual or extra-ordinary general meeting shall not be less than sixty(60) persons with voting rights present in person. If, within 30 minutes from the time appointed for a general meeting, a quorum is not present, the members present constitute a quorum and the meeting shall proceed.

19. Amendments to By-Laws

In accordance with the provisions of the Society Act of B.C., the Constitution & By-Laws of the Society may be amended by Special Resolution, passed in a general meeting by a majority of not less than 75% (¾) of the votes cast by those members of the Society who, being entitled to do so, vote.

(a) Remote and Electronic Voting Authorized:
Voting by members (or directors, if applicable) may be conducted through electronic means, including but not limited to email, online platforms, or secure electronic voting systems, provided that:

(i) The identity of each voter can be verified;
(ii) The integrity of the voting process is maintained;
(iii) All members eligible to vote are given timely notice of the vote and clear instructions on how to cast their vote;
(iv) The voting period remains open for a reasonable time to allow participation.
(v) Votes cast electronically shall be counted toward quorum and voting thresholds, as if cast in person.

20. Special business is:

(a) all business at an extra-ordinary general meeting except the adoption of rules of order and,

(b) all business that is transacted at an annual general meeting except,
(i) the adoption of rules of order,
(ii) the consideration of the financial statements,
(iii) the report of the directors,
(iv) the report of the auditor, if, any
(v) the election of directors,
(vi) the appointment of the auditor, if required, and
(vii) such other business as, under these By-laws, ought to be transacted at an annual general meeting, or business which is brought under consideration by the report of the directors issued with the notice convening the meeting.

21. No business, other than the election of a chairman and the adjournment or termination of the meeting shall be conducted at a general meeting at a time when a quorum is not present.

22. If at any time during a general meeting there ceases to be a quorum present, business then in progress shall be suspended until there is a quorum present or until the meeting is adjourned or terminated.

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23. Subject to By-Law 24, the Commodore of the Society, the Vice-Commodore, or in the absence of both, one of the other Flag Officers present shall preside as chairman of a general meeting.

24. If at a general meeting;

(a) there is no Commodore, Vice-Commodore, or other Flag Officer present within 15 minutes after the time appointed for holding the meeting, or

(b) the Commodore and all other Flag Officers present are unwilling to act as chairman, the members present shall choose one of their members to be chairman.

25. (a) A general meeting may be adjourned from time to time and from place to place, but no business shall be transacted at an adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(b) Where a meeting is adjourned for 10 days or more, notice of the adjourned meeting shall be given as in the case of the original meeting.

(c) Except as provided in this By-Law, it is not necessary to give notice of an adjournment or of the business to be transacted at an adjourned general meeting.

26. (a) All resolutions proposed at a meeting shall be seconded and the chairman shall not be empowered to move or propose a resolution.
(b) In case of an equality of votes, the chairman shall not have a casting or second vote in addition to the vote to which he may be entitled as a member.

27. (a) A Regular Member or a Life Member in good standing present at a meeting of members is entitled to one vote.

(b) Voting is by show of hands, unless voting by ballot is requested.

28. Reserved for future use

PART 4 – DIRECTORS

29. (a) The directors may exercise all such powers and do all such acts and things as the Society may exercise and which are not by these By-Laws or by statute or otherwise lawfully directed or required to be exercised or done by the Society in general meeting, but subject, nevertheless, to the provisions of:

(i) all laws affecting the society
(ii) these By-Laws and

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(iii) rules, not being inconsistent with these By-Laws, which are made from time to time by the Society in general meeting.

(b) No rule, made by the Society in general meeting, invalidates a prior act of the directors that would have been valid if that rule had not been made.

30. (a) The Commodore, Vice-Commodore, Rear Commodore, the immediate Past Commodore, Fleet Captain, Staff Captain, Secretary, Treasurer, and six (6)other persons shall be directors of the Society.

(b) The number of directors shall be fourteen (14) or such greater number as may be determined from time to time at a general meeting.

(c) The Commodore, Vice-Commodore, Rear Commodore, immediate Past Commodore, Fleet Captain, Staff Captain, Secretary, Treasurer, and three (3) of the remaining directors (who are not officers) shall retire as directors at each annual general meeting at which time their successors shall be elected.

(d) The remaining three (3) directors (who are not officers) shall hold office for a term of two (2) years; upon the expiration of the two (2) year term they shall retire as directors at the next annual general meeting.

(e) Those persons retiring as directors at the annual general meeting of the Society shall be eligible for re-election.

(f) Nominees for the office of Commodore must have served as a Flag Officer, as defined in clause 46, for at least one year in the three years prior to nomination.

(g) Nominees for the position of Flag Officers on the Vernon Yacht Club Executive shall be members in good standing for the previous one (1) year.

31. (a) The officers shall retire from office at each annual general meeting when their successors shall be elected.

(b) Separate elections shall be held for each office to be filled.

(c) An election may be by acclamation, otherwise it shall be by ballot. (d) If no successor is elected the person previously elected or appointed continues to hold office.

32. (a) In the event a director resigns, or otherwise ceases to hold office, the position shall be filled for the remainder of the term either by election at the annual general meeting or if not at year end, by appointment by the Executive Committee.

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(b) No act or proceeding of the directors is invalid only by reason of there being less than the prescribed number of directors in office.

33. (a) The directors may at any time, and from time to time, appoint a member to fill a vacancy in the directors.

(b) A director so appointed holds office only until the conclusion of the next following annual general meeting of the Society, but is eligible for re- election at the meeting.

34. The members and/or directors may by special resolution remove a director or officer before the expiration of his term in office for cause, which can include, but is not confined to:

(a) Failure to attend two consecutive regular executive meetings without justification;

(b) Conduct detrimental to the Society; or

(c) Failure to fulfill assigned duties.

35. (a) No director shall be remunerated for being or acting as a director but a director may be reimbursed for expenses necessarily and reasonably incurred by him while engaged in the affairs of the Society.

(b) No person who is a director of the club and who also has a significant interest in a business shall do business with the club unless the interest is declared and the director shall not participate in the decision of the club relating to that business.

PART 5 – PROCEEDINGS AT MEETINGS OF DIRECTORS

36. (a) The directors may meet together at such places as they think fit for the dispatch of business, adjourn and otherwise regulate their meetings and proceedings, as they see fit.

(b) The directors may from time to time fix the quorum necessary for the transaction of business and unless so fixed the quorum shall be a majority of the directors then in office.

(c) The Commodore shall be chairman of all meetings of the directors, but if at any meeting the Commodore is not present within 30 minutes after the time appointed for holding the meeting, the Vice-Commodore shall act as chairman, but if neither is present the directors may choose one of their number to be chairman at that meeting.

(d) A director may at any time and the Secretary shall, on the request of a director, convene a meeting of the directors.

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37. (a) The directors may delegate any, but not all, of their powers to committees consisting of such members and/or directors as they think fit.

(b) A committee so formed in the exercise of the powers so delegated shall conform to any rules that may from time to time be imposed on it by the directors, and shall report every act or thing done in exercise of those powers to the earliest meeting of the directors to be held next after it has been done.

38. A committee shall elect a chairman of its meetings; but if no chairman is elected, or if at any meeting the chairman is not present within 30 minutes after the time appointed for holding the meeting, the directors present who are members of the committee shall choose one of their number to be chairman of the meeting.

39. The members of a committee may meet and adjourn as they think proper.

40. For a first meeting of directors held immediately following the appointment or election of a director or directors at an annual or extra-ordinary general meeting of members, or for a meeting of directors at which a director is appointed to fill a vacancy in the directors, it is not necessary to give notice of the meeting to the newly-elected or appointed director or directors for the meeting to be duly constituted, if a quorum of the directors is present.

41. A director who may be temporarily absent from British Columbia may send or deliver to the address of the Society a waiver of notice, which may be by letter, fax or email, of any meeting of the directors and may, at any time, withdraw the waiver, and until the waiver is withdrawn:

(a) no notice of meetings of directors shall be sent to that director, and

(b) any and all meetings of the directors of the Society, notice of which has not been given to that director shall, if a quorum of the directors is present, be valid and effective.

42. (a) Questions arising at any meeting of the directors shall be decided by a majority of votes.

(b) In case of an equality of votes, the chairman shall not have a second or casting vote, and the resolution shall fail.

43. All resolutions proposed at a meeting of directors shall be seconded and the chairman shall not be empowered to move or propose a resolution.

44. A resolution in writing, signed by all the directors and placed with the minutes of the directors, is valid and effective as if regularly passed at a meeting of directors.

45. A member in good standing shall be entitled to attend at any regular meeting of the directors of the Society, shall not be permitted to vote; but may participate

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in discussions at any such meetings at the discretion of the Executive Committee.

PART 6 – OFFICERS

46. The Flag Officers of the Society shall consist of members in good standing comprising the Commodore, the Vice Commodore, the Rear Commodore, the Fleet Captain, the Staff Captain, and the immediate Past Commodore, who shall hold office for one year following their election at the annual general meeting.

The duties of the Flag Officers are as follows:

(a) COMMODORE

The Commodore is the chief executive officer and shall supervise the other Flag Officers in the execution of their duties and shall command the Society. He shall be empowered to enforce the By-Laws and to ensure that the rules and regulations and government of the Society are adhered to by the Executive Committee and shall be at liberty to form sub-committees to aid with the administration of the Society as he sees fit. The Commodore shall be an ex-officio member of all committees and sub-committees. The Commodore shall be responsible for inter-club relations.

(b) VICE COMMODORE

The Vice-Commodore shall assist the Commodore in the discharge of his duties and in the absence of the Commodore, officiate in his stead. In the event of a vacancy occurring in the office of Commodore, the Vice-Commodore shall succeed that office. The Vice- Commodore will be responsible for community relations and will also chair the House Committee consisting of the Staff Captain, the Rear Commodore, and the Treasurer.

(c) REAR COMMODORE

The Rear Commodore shall assist the Commodore and the Vice-Commodore in the discharge of their duties, and in the event of their absence, to officiate in their stead. In the event of a vacancy occurring in the office of the Vice-Commodore, the Rear Commodore shall succeed that office. In general, he shall be responsible for all the physical plant including the Clubhouse and the docks. He will sit on the House Committee.

(d) STAFF CAPTAIN

The Staff Captain shall assist the Commodore, Vice-Commodore, and Rear Commodore in the discharge of their duties. He shall also supervise all social activities. The Staff Captain will sit on the House Committee.

(e) FLEET CAPTAIN

The Fleet Captain shall assist the Commodore, Vice-Commodore, and Rear Commodore in the discharge of their duties. He shall also supervise all boating activities, including the allocation of mooring slips. The Fleet Captain will chair the Mooring Committee, and will oversee the Director in charge of fleet activities.

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(f) PAST COMMODORE

The Past Commodore shall act in an advisory capacity to the Executive Committee, based on his experience as Commodore of the Society, and shall carry out such duties and responsibilities as may from time to time be assigned to him by the Commodore. The Past Commodore will chair the Nominating Committee for the annual general meeting.

The duties of the remaining Officers are as follows:

(a) SECRETARY

The Secretary's duties shall be:

(i) conduct the correspondence of the Society;
(ii) issue notice of meetings of the Society directors and Executive Committees;
(iii) have custody and safekeeping of all records and documents of the Society except those required to be kept by the Treasurer;
(iv) keep minutes of all meetings of the Society directors and Executive Committee;
(v) have custody of the common seal of the Society;
(vi) be responsible for issuing the newsletter of the Society;
(vii) be responsible for club archives and maintaining continuity of permanent records.
(viii) In the absence of the Secretary from a meeting, the directors or members shall appoint another person to act as Secretary at the meeting.

(b) TREASURER

The Treasurer's duties shall be:

(i) keep financial records, including books of account, as are necessary to comply with the Society Act, and
(ii) render financial statements to the directors, members and others when required.

The Treasurer shall chair the Financial Advisory Committee

All officers have the responsibility of ensuring continuity of records pertinent to their office.

47. DIRECTORS

The remaining six (6) directors shall, by appointment of the Commodore, fill the following positions:

(a) Director of Fleet Activities, reporting to the Fleet Captain. The Director of Fleet Activities will supervise the Chairmen of Sail and Power Activities.

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(b) Director of Membership, reporting to the Vice-Commodore. Director of Membership will ensure that the membership list is kept up to date and that new member applications are processed quickly and efficiently. The Director of Membership shall chair the Membership Committee.

(c) Director of Projects, reporting to the Rear Commodore. The Director of Projects will organize work parties and other projects designated by the Rear Commodore.

(d) Director of Constitution and By-Laws, reporting to the Secretary. The Director of Constitution and By-Laws will ensure that the By-Laws are enforced and that amendments are made from time to time to keep them in line with current policy.

(e) Director of Entertainment, reporting to the Staff Captain. The Director of Entertainment shall organize and/or supervise those events delegated to him by the Staff Captain.

PART 7 – EXECUTIVE COMMITTEE

48. The Society shall be governed by those members comprising the Executive Committee, namely: the Commodore, the Vice-Commodore, the Rear Commodore, the Fleet Captain, the Staff Captain, the Secretary, the Treasurer, the immediate Past Commodore, and the remaining six (6) directors. All members of the Executive Committee shall be regular members in good standing, and in the opinion of the Nominating Committee, be prepared to devote their efforts for the betterment and enjoyment of pleasure boating and the improvement of boating and related facilities on Lake Okanagan for the benefit of those persons subscribing to the purposes of the Society.

49. Subject to the provisions of the Society Act and these By-Laws and any amendments thereto, the Executive Committee shall have full authority to exercise the powers and conduct the business, discipline, and management of the Society, which shall, without
restricting the generality of the foregoing, be deemed to include the power to:

(a) Subscribe to, become a member of and co-operate with any other Society or Association, whether incorporated or not, whose purposes are in whole or in part similar to those of the Society.

(b) Draw, make, execute, endorse, discount, and issue promissory notes, bills of exchange and other negotiable or transferable instruments.

(c) The exception to the foregoing to include the Moorage Reserve Fund.

(d) The borrowing power of the executive, without general membership

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approval, shall be limited in any one year to the authorized revolving loan with the club's bank as authorized by the members for general finances, purchases and repairs, but not special projects or renovations in excess of twenty-five thousand dollars ($25,000.00).

(e) All single expenditures in excess of twenty-five thousand dollars ($25,000.00), whether for a capital purchase or for an operating expense item, must be approved by the membership at a general meeting of the Society. Notwithstanding the foregoing, the Executive may, in their sole discretion, incur only once in any fiscal year a single expenditure not already approved at an annual general meeting or at a general meeting in an amount of between twenty-five thousand and one dollars ($25,001.00) and fifty thousand dollars ($50,000.00), whether such single expenditure is for a capital purchase or for an operating expense item.

(f) The Executive Committee shall set the moorage rates in accordance with the preparation of the annual operating budget.

50. The Executive Committee shall have the power and authority to engage or dispense with the services of any person or persons who have been employed to manage the day to day affairs of the Society, and to oversee the duties of such other employees who may be required from time to time to operate the Society and its facilities.

51. The Executive Committee may delegate any, but not all, of its powers to sub-committees as it may see fit. Any such sub-committees so formed in the exercise of the power to delegate shall conform to any rules that may from time to time be imposed on it by the Executive Committee and shall report every act or thing done in the exercise of those powers to the earliest meeting of the Executive Committee to be held next after it has been done.

52. A member of the Executive Committee, who is chairman of a sub-committee may in his absence from an Executive meeting, delegate his powers to a member of his sub-committee for the purpose of voting on matters relating to that sub- committee only.

53. A member of the Executive Committee shall not be an employee of the Society.

54. Any vacancy occurring in the Executive Committee may be filled from the active regular membership of the Society by appointment by the remaining members of the Executive

Committee. Such appointment shall be valid only until the next annual general meeting of the Society, at which time the person so appointed shall be eligible for re-election.

55. Any member of the Executive Committee may, by letter addressed to the Commodore, resign his office.

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56. The members of the Executive Committee shall, subject to the provisions for removal from office as herein contained, be entitled to hold office until the expiration of their terms of office or until their successors are appointed, and shall be eligible for re-election.

57. The members of the Executive Committee shall not be remunerated for being or acting as members of the Executive Committee but may be reimbursed for all or part expenses necessary and reasonably incurred by them while engaged in the affairs of the Society provided prior approval of the Executive Committee is obtained.

PART 8 – SEAL

58. The Executive Committee may provide a common seal for the Society and they shall have the power from time to time to destroy it and substitute a new seal in place of the seal destroyed.

59. The common seal shall be affixed only when authorized by a resolution of the Executive Committee and then only in the presence of the persons prescribed in the resolution or if no persons prescribed, in the presence of the Commodore and any one (1) other member of the Executive Committee.

PART 9 – BORROWING

60. Notwithstanding any of the provisions of paragraph 49, in order to carry out the purposes of the Society, the Executive Committee may, on behalf of and in the name of the Society, raise or secure the payment or repayment of money in such a manner as they decide and in particular but without limiting the generality of the foregoing, by the issue of debentures.

61. No debenture shall be issued without the sanction of a special resolution of the members of the Society.

62. The members may by special resolution restrict the borrowing powers of the Executive Committee but a restriction so imposed expires at the next annual general meeting.

PART 10 – FISCAL YEAR END

63. The fiscal year end of the Society shall be the 30th day of September each year.

PART 11 – AUDITOR

64 (a) At each annual general meeting the Society shall appoint an auditor to examine the accounts of the Society, to hold office until he is re-elected or his successor is elected at the next annual general meeting, or failing that, by

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appointment of the Executive Committee.

64 (b) Notwithstanding the provisions of sub-paragraph 64(a), at the annual general meeting the membership may, by a majority vote of the votes cast, waive the appointment of an auditor for the ensuing year.

65. An auditor may be removed by ordinary resolution.

66. An auditor shall be informed forthwith in writing of appointment or removal.

67. No director and no employee of the Society shall be an auditor.

68. The auditor may attend general meetings.

69. A copy of the financial statements of the Society shall be presented free of charge to the members at the annual general meeting of the Society each year.

PART 12 – NOTICES TO MEMBERS

70. A notice may be given to a member, either personally or by mail or, where an email address has been provided, by email to him at the last registered address or email address, if one was provided, as shown on the Register of Members records.

PART 13 – NOMINATING COMMITTEE

72. The Nominating Committee shall be composed of two members in good standing as may be appointed by the Executive Committee and, in addition, shall be chaired by the current Past Commodore. The Nominating Committee shall discharge such duties as may be assigned to it from time to time by the Executive Committee including:

(a) prior to three (3) weeks before the date of the annual general meeting the Nominating Committee shall receive the names of all nominees for officers and directors of the Society, each nomination being signed by two (2) members in good standing and accompanied by the written consent of the person being so nominated.

(b) posting a list of all such nominations in prominent position in the Clubhouse of the Society at least three (3) weeks in advance of the date of the annual general meeting.

(c) The Nominating Committee shall nominate a number of persons for Directors of the Society, that number to be at least one in excess of the number of positions available.

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73. Nominations shall be closed three (3) weeks prior to the date of the annual general meeting.

PART 14 – MEMBERSHIP COMMITTEE

74. The Membership Committee shall be composed of such members in good standing as may be appointed by the Executive Committee and shall discharge such duties as may be assigned to it from time to time by the Executive Committee including:

(a) receiving all written applications for membership, duly endorsed by two (2) existing members in good standing;

(b) receiving new member initiation fees and membership fees, as described in these By- Laws;

(c) making recommendations on the applications to the Executive Committee up to the membership limit as set by clause 6 (e);

(d) maintaining current and complete record of membership and a waiting list of persons wishing to become members; and

(e) welcoming and introducing new members to the club.

PART 15 – MOORING COMMITTEE

75. (a) The Fleet Captain shall chair a Mooring Committee consisting of himself/herself and at least two (2) knowledgeable members to implement and adjudicate all aspects of the club mooring.

(b) The Mooring Committee shall annually review, and update if necessary, the mooring regulations and present any revisions to them to the Executive Committee for approval before implementation.

PART 16 – HOUSE COMMITTEE

76. The Vice-Commodore shall chair a House Committee consisting of himself, the Staff Captain, and the Rear Commodore. The house committee may be convened by the Executive Committee from time to time, as required. The House Committee may hear arguments, and may make recommendations to the Executive Committee, relating to any disciplinary matters.

PART 17 – FINANCIAL ADVISORY COMMITTEE

77. The Financial Advisory Committee shall be composed of such members in good standing as may be appointed by the Executive Committee in consultation with

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the Treasurer, and shall discharge such duties as may be assigned to it from time to time by the Executive Committee including:

(a) reviewing the financial statements and other information of the Society periodically;
(b) providing assistance and advice to the Treasurer;

(c) making recommendations to the Executive Committee relating to financial

matters; and The Financial Advisory Committee shall be chaired by the Treasurer.

PART 18 – LONG TERM PLANNING COMMITTEE

78. The Long Term Planning Committee is a standing committee, and shall be composed of such members in good standing, as approved by the Vice Commodore and by the Executive Committee.

The Long Term Planning Committee shall provide guidance and direction to the Executive Committee and to the general membership of the Vernon Yacht Club, and shall address the following subject areas:

(a) community relations;

(b) membership development;

(c) club facilities improvements and expansion, including moorage, the clubhouse and surrounding grounds; and

(d) security.

The Long Term Planning Committee shall hold one or more open, "town hall" meetings of members each year to receive the views and suggestions provided by the membership.

The Long Term Planning Committee shall review and update the Long Term Plan annually, and shall present the updated Long Term Plan to the members to review and approve at the Annual General Meeting each year.

The Vice Commodore shall chair the Long Term Planning Committee.

PART 19 – DISSOLUTION OF THE SOCIETY

79. In the event of the winding up or dissolution of the Club or other liquidation or distribution of its assets, and after payment of all debts and liabilities of the Club, then any remaining property of the Club shall be distributed to such organizations, designated by the members of the Club at the time of the winding up or dissolution of the Club, that have objectives similar to those of the Club.

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